



**THURSDAY**

# **MORNING REPORT**

**Have a Good Trading Day**



**We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.**

**- Warren Buffet**



## MARKET PULSE

### INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	40051.87	220.07	0.55%
Nifty 50	11844.1	57.3	0.49%

### INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	39.25	-1.08
HDFCBANK	61.23	0.79
ICICIBK	13.17	-1.05
INFY	9.32	0.11
TATA MOTOR	11.95	-2.13
WIPRO	3.85	-1.03

### FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	7192
DII's Eq (Provisional)	-186
FIIs Index Future	-997
FIIs Index Options	2093
FIIs Stock Future	-153
FIIs Stock Options	238

### CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	70.7303
EURO	78.4418
YEN 100	64.9000
GBP	90.9115

### TOP STORY

- **Ramco Industries Q2:** Net profit up 39.8% at Rs 50.6 crore versus Rs 36.2 crore, revenue down 2.7% at Rs 220.6 crore versus Rs 226.8 crore, YoY
- **Bharti Airtel:** Fitch placed Bharti Airtel on Rating Watch Negative on Supreme Court ruling.
- **Balaji Amines:** Q2 profit rises 1.5 percent to Rs 31.43 crore versus Rs 30.98 crore, revenue increases 5 percent to Rs 227.25 crore versus Rs 216.34 crore YoY.
- **TVS Motor:** Company partnered with Cadisa in Guatemala, El Salvador to open flagship TVS outlets.
- **MPS Limited Q2:** Net profit down 4.6% at Rs 18.6 crore versus Rs 19.5 crore, revenue down 14.6% at Rs 51 crore versus Rs 59.7 crore, YoY
- **Lakshmi Machine Works Q2:** Net profit down 52% at Rs 16.9 crore versus Rs 35.2 crore, revenue down 46.7% at Rs 411.4 crore versus Rs 771.9 crore, YoY
- **Welspun Enterprises Q2:** Net profit down 53.5% at Rs 14.4 crore versus Rs 31 crore, revenue up 19.1% at Rs 309.6 crore versus Rs 260 crore, YoY

## MARKET PULSE

### GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	27186.69	115.29	0.43%
NASDAQ	8303.98	27.13	0.33%
NIKKEI	22887.06	43.94	0.19%
HANG SENG	26922.46	254.75	0.96%
SGX NIFTY	11891.50	41.00	0.35%

### WORLD COMMODITIES

FUTURE	CMP	%
CRUDE OIL	55.22	0.29%
NATURAL GAS	2.697	0.22%
GOLD	1500.5	0.25%
SILVER	17.91	0.24%
COPPER	2.684	-0.07%

### WORLD EVENTS

**EUR** : Spanish Flash GDP q/q  
**USD** : FOMC Press Conference  
 Manufacturing PMI

### RESULTS TODAY

[IOC](#), [Dhanlaxmi Bank](#), Blue Dart Express, Jindal Saw, Laurus Labs, Syndicate Bank, Vaibhav Global Remedies, JK TYRE, OnMobile Global, PTC India, Qness Corp, Sonata Software



## NIFTY CHART



## MARKET COMMENTARY

The barometer index, the BSE Sensex, jumped 581.64 points or 1.48% to 39,831.84. The Nifty 50 index also soared 159.70 points or 1.37% to 11,786.85.

The media reported that existing structures of long-term capital gains (LTCG) tax, the securities transaction tax (STT) and dividend distribution tax (DDT) are being reviewed by the Prime Minister's Office in consultation with the Finance Ministry's Revenue Department and NITI Aayog. The steps are likely to be announced before or in the February Union Budget.

Nifty likely to trade in the range of 11690-11950

### MARKET LEVELS

NAME	PIVOT	SUPPORT LEVELS			RESISTANCE LEVELS		
NIFTY	11838	11791	11738	11692	11891	11937	11990
USDINR	70.953	70.953	70.953	70.953	70.953	70.953	70.953



#### BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
BCP	JITAL ASHISH THAKAR	B	453,232	7.64
INDRENEW	TEENA KIRTI JAIN	B	37,852	13.06
NEWLIGHT	SHASHI MAKKAD .	S	15,313	34.4
SBC	VRIDHI KUJUR	S	54,000	25.73
SUPRBPA	REKHA NAVINKUMAR TANK	S	30,000	9.94

#### BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
FELIX	SILKON TRADES LLP	BUY	28000	15.5
CEREBRAINT	BIPINKUMAR TULSIDAS PATEL	SELL	738414	19.5
ORTEL	RIVENDELL PE LLC	SELL	305603	0.25
SBILIFE	VALUE LINE PTE LTD	SELL	5467000	976.25

#### SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- **In ban:** NONE
- **New in ban:** NONE
- **Out of ban:** NONE

#### Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status



### NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANI PORTS	398	394	390	400	404	409
ASIAN PAINT	1821	1807	1792	1818	1833	1844
AXIS BANK	747	739	730	744	753	759
BAJAJ-AUTO	3223	3188	3152	3208	3244	3265
BAJAJ FINSV	8082	8029	7976	8114	8167	8252
BAJ FINANCE	3992	3960	3927	4017	4050	4107
BHARTIARTL	368	362	356	367	373	377
BPCL	525	518	510	526	534	542
BRITANNIA	3290	3244	3199	3322	3367	3445
CIPLA	465	459	452	469	475	485
COALINDIA	206	204	202	208	210	213
DRREDDY	2760	2725	2689	2777	2812	2864
EICHER MOT	22512	21875	21238	22237	22874	23236
GAIL	134	128	123	131	137	139
GRASIM	735	719	704	730	746	757
HCLTECH	1147	1140	1133	1145	1152	1157
HDFC	2107	2095	2083	2115	2127	2147
HDFC BANK	1248	1240	1232	1251	1260	1271
HEROMOTOCO	2685	2669	2653	2693	2709	2733
HINDALCO	187	185	182	187	190	192
HINDUNILVR	2169	2148	2126	2164	2186	2202
IBULHSGFIN	214	202	191	216	228	241
ICICIBANK	471	468	464	473	477	482
INDUSINDBK	1297	1278	1260	1301	1320	1343
INFRATEL	183	173	163	186	197	210
INFY	661	654	648	663	669	678
IOC	147	145	144	147	149	151
ITC	259	254	250	259	264	269
JSWSTEEL	234	231	229	234	237	240
KOTAK BANK	1579	1572	1566	1580	1587	1595
LT	1474	1462	1450	1477	1489	1504
M&M	617	608	599	614	623	629
MARUTI	7557	7480	7403	7617	7694	7831
NTPC	121	120	118	121	122	123
ONGC	141	139	137	141	143	146
POWERGRID	200	198	196	201	203	206
RELIANCE	0	0	0	0	0	0
SBIN	290	282	275	287	294	298
SUNPHARMA	430	421	412	427	435	441
TATAMOTORS	172	167	162	171	176	180
TATASTEEL	388	384	379	389	393	398
TCS	2253	2200	2147	2230	2283	2313
TECHM	754	745	736	755	764	774
TITAN	1316	1303	1290	1325	1338	1360
ULTRACEMCO	4123	4080	4038	4144	4186	4249
UPL	584	576	568	588	596	608
VEDL	150	149	148	150	151	153
WIPRO	255	252	249	256	259	264
YES BANK	57	55	54	57	59	61
ZEEL	235	231	226	238	243	250





## NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1467/\$1447 & Resistance = \$1525/\$1547.**
- **Crude oil range (WTI)->\$50 to \$60.**
- **Wall Street Flat Ahead of Fed Decision:** - Wall Street was flat on Wednesday as investors waited for a hotly-anticipated monetary policy decision from the Federal Reserve, with expectations of a rate cut undimmed by figures showing stronger-than-expected economic growth in the third quarter.
- **U.S. Dollar Flat Before Fed Meeting; U.K. Set to Held Early Dec Election:** - The U.S. dollar was little changed on Wednesday in Asia as traders braced ahead of an expected interest rate cut by the U.S. Federal Reserve later in the trading day. The Fed is expected to cut rates for a third time in a row when it concludes its two-day meeting on Wednesday.
- **Gold Prices Drift as Q3 GDP Slowdown Keeps Rate Hopes Alive:** - Gold prices drifted Wednesday after stronger-than-expected growth figures for the U.S. economy failed to dent hopes of an interest rate cut from the Federal Reserve later in the day.
- **Oil Prices Under Pressure After Big Crude Stockpile Gain:** - Oil prices sank in midday trading Wednesday as a much-larger-than-expected rise in U.S. oil inventories exacerbated the bearish tone set for the market as U.S. GDP sank below 2%. U.S. GDP dropped to an annual rate of 1.9% in the third quarter. While that was above Wall Street expectations it still raised concerns about investment and growth ahead as the stimulus from tax cuts disappears. Crude stockpiles rose by 5.7 million barrels for the week ended Oct. 25, the Energy Information Administration said. The market was looking for a rise of about 494,000 barrels.

## TRENDS & OUTLOOK – DATE: 31-OCT- 2019

### PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD	37550	37790	38010	38333	38559
SILVER	44490	45259	46130	47065	47799

### BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER	436	439	443	447	451
ZINC	184.15	186.75	189.65	192.70	195.55
LEAD	152.25	155.15	158.45	161.55	163.75
NICKEL	1170	1184	1206	1230	1245

### ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL	3720	3790	3900	4021	4099
NATURAL GAS	180	185	190	195	200

### DATA TALKS : TODAY'S ECONOMIC DATA :

Manufacturing PMI and Non-Manufacturing PMI of China, BOJ Outlook Report and Monetary Policy Statement, GDP m/m of CAD, Core PCE Price Index m/m, Employment Cost Index q/q, Personal Spending m/m, Personal Income m/m, Unemployment Claims, Chicago PMI, Natural Gas Storage, SNB Chairman Jordan Speaks.

When life goes easy, the future welcomes you with excitement

Presenting

# ALGORITHMS

## SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

**Pre Defined Stop Loss**

**Pre Defined Risk**

**Buy-Sell Both**

**Carry Forward**



## Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

## Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.



# SIP CALCULATOR

Calculates the  
Future Value  
of an  
Investment



SIP Amount (Rs.)  
**10,000**



Investment Frequency  
**Monthly**



Expected Return (p.a.)  
**14.00%**

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



**Indira Securities Pvt. Ltd**  
Member: NSE, BSE, CDSL

**Indira Commodities Pvt. Ltd.**  
Member: MCX, NCDEX

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